



QUESTION 1: WHERE IS LAKEVIEW IN LEKKI?

Answer: LAKEVIEW is located at Sangotedo town, close to Novare Mall and Crown Estate.

QUESTION2: WHO ARE THE OWNERS OR DEVELOPERS OF LAKEVIEW IBEJU LEKKI?

Answer: Edge Homes Properties Ltd, a leading real estate company with head office at ikota shopping complex , road 3 suite E327/328, VGC Lagos is in partnership with Fitzpatrick Ltd. and Thesaurus Garden Ltd.

QUESTION3: WHAT TYPE OF TITLE DOES LAKEVIEW HAVE?

Answer: Lakeview has Deed of Assignment with land owners, Lagos state government Allocation, registered survey plan and layout plan

QUESTION4: ARE THEY ANY ENCUMBRANCES ON THE LAND

Answer: the land is free from every known acquisition or interest and adverse claims

QUESTION5: IS THERE ANY EXTRA COST REQUIRED TO HAVE A CORNER PIECE OR COMMERCIAL PLOT

Answer: commercial 20% surcharge and corner piece plots attracts 10% surcharge of the land cost

QUESTION6: WHAT PENALTY DOES NON-PAYMENT OF MONTHLY INSTALLMENT PAYMENT ATTRACTS

Answer: non-payment of the monthly installment as at when due shall be treated as a fundamental breach of contract which will result in extra default charges of 5% and or revocation of the contract

QUESTION7: WHAT IS THE SIZE OF THE PLOT?

Answer: 500sqm

QUESTION8: WHEN DO I MAKE OTHER PAYMENT?

Answer: other payment will be made after full payment for land and before physical allocation of plots

QUESTION9: WHAT DO I GET AFTER THE INITIAL DEPOSIT?

Answer: a letter of acknowledgment and receipt of payment

QUESTION10: WHAT DO I GET AFTER COMPLETING THE PAYMENT FOR THE LAND?

Answer: completion of payment receipt, allocation notification, deed of assignment and survey plan after physical allocation is done

QUESTION11: CAN I START CONSTRUCTION OR BUILDING ON THE LAND IMMEDIATELY

Answer: yes, you can start building on the land after 100% payment and physical allocation has been done

QUESTION12: IS THERE ANY RESTRICTION REGARDING THE TYPE OF BUILDING I CAN CONSTRUCT IN THE ESTATE

Answer: the estate layout is in section and your structure will be subjected to the regulation of each section based on designated use or plan for that section. All building design must conform to the required set back of building control of the estate and such design would be approved by the company in conformity with Lagos state building laws

QUESTION13: CAN I RE-SELL MY PLOT OR PROPERTY?

Answer: yes, by informing EDGE HOMES.

QUESTION14: ARE THERE ANY CHARGES ON TRANSFER OF OWNERSHIP?

Answer: yes transfer of ownership attracts 10% of the land cost

QUESTION15: CAN I PAY CASH TO YOUR AGENT?

Answer: we strongly advise that cash payments or Cheque should only be made to Edge Home Properties Ltd bank accounts.

QUESTION16: WHAT TYPE OF INFRASTRUCTURE WILL LAKEVIEW DEVELOPERS PROVIDE?

Answer: perimeter fencing and security gate house, road network and drainage, electricity and portable water supply

QUESTION17: IS THE ROAD TO THE ESTATE ACCESSIBLE?

Answer: yes, the road to the estate is accessible

I have read the FREQUENTLY ASKED QUESTIONS

Name Of Subscriber:

Signature:

Date:

(Please, fill and sign the rows above to indicate that you have read and understood the contents of this document)